Planning & Scheduling Diploma – Workshop (EVM)

Example

The following bar chart shows the activities to complete a project in six months (each cell represents one month) at 1,480 USD.

A	100 USD	B	200 USD	D	80 USD	G	300 USD	I	50 USD	J	400 USD
		C	60 USD	E	40 USD						
				F	150 USD	H	100 USD				

After 3 months, Activities A, B, C, E, and half of F are completed, for a cost of 490 USD. What is the status of the project in terms of budget (over or under) and the schedule (ahead or behind)? What is the Estimated Cost at Completion?

Answer